

MILUX CORPORATION BERHAD
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUG 2010
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	31 Aug 2010	31 Aug 2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	(12,809)	6,691
Adjustments for :-		
Amortisation of R&D expenses	337	222
Amortisation of government grant	(52)	(43)
Impairment of other investments	(1)	(2)
Impairment of goodwill on consolidation	3,346	
Depreciation	2,414	2,391
Amortisation of prepaid lease payments	93	65
(Gain)/Loss on disposal of property, plant and equipments	(11)	(24)
Foreign currency translation differences	(67)	(91)
Property, plant & equipment written off	5	14
Allowance for doubtful debts	2,828	314
Adjustment to cost of investment in certain subsidiaries	-	255
Interest expense	1,945	1,514
Bad debts written off	1,812	3
Bad debts recovered	-	(8)
Interest income	(134)	(256)
Operating Profit Before Working Capital Changes	(294)	11,045
Inventories	955	(7,556)
Receivables	3,020	5,627
Payables	(2,067)	(2,732)
Cash Generated From Operations	1,614	6,384
Interest paid	(1,945)	(1,514)
Income tax refunded	614	1,159
Income tax paid	(1,506)	(2,325)
Net Cash From Operating Activities	(1,223)	3,704
CASH FLOWS FROM INVESTING ACTIVITIES		
Issuing of shares	4,704	-
Subsidiary companies	(3,922)	-
Interest Received	134	256
Research and development expenditure	-	(379)
Proceeds from disposal of property, plant & equipment	11	25
Net discount on property, plant & equipment	-	2
Net (Placement)/Withdrawal of Fixed Deposits	223	206
Purchase of other investments	(1)	(1)
Purchase of property, plant and equipment	(8,132)	(3,900)
Net Cash (Used In)/from Investing Activities	(6,983)	(3,791)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bankers acceptance	1,726	(1,820)
Repayment of term loans	(493)	(430)
Dividend paid	-	(2,225)
Government Grants received	201	-
Proceeds from term loan	4,675	-
Proceeds from Hire Purchase financing	1,033	-
Payment of hire purchase payable	(882)	(339)
Net Cash Provided By / (Used In) Financing Activities	6,260	(4,814)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,946)	(4,901)
CASH AND CASH EQUIVALENT AT BEGINNING	(7,430)	(2,529)
CASH AND CASH EQUIVALENTS AT END	(9,376)	(7,430)
Represented by		
Cash and bank balances	1,956	2,176
Bank Overdrafts	(11,332)	(9,606)
	(9,376)	(7,430)

(The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2009)